

**CHHATTISGARH STATE ELECTRICITY REGULATORY COMMISSION
RAIPUR**



Chhattisgarh State Power Generation Co. Ltd.	P. No. 95/2024 (T)
Chhattisgarh State Power Transmission Co. Ltd	P. No. 96/2024 (T)
Chhattisgarh State Load Despatch Centre	P. No. 97/2024 (T)
Chhattisgarh State Power Distribution Co. Ltd.	P. No. 98/2024 (T)

Present: **Hemant Verma, Chairperson**
 Vivek Ganodwale, Member (Law)
 Ajay Kumar Singh, Member

In the matter of Petitions filed by–

1. Chhattisgarh State Power Generation Company Ltd. (CSPGCL) for final true-up for FY 2023-24 and determination of ARR and Tariff for FY 2025-26;
2. Chhattisgarh State Power Transmission Company Ltd. (CSPTCL) for final true-up for FY 2023-24 and determination of ARR and Transmission Charges for FY 2025-26;
3. Chhattisgarh State Load Despatch Centre (CSLDC) for final true-up for FY 2023-24 and determination of ARR and Charges for FY 2025-26;
4. Chhattisgarh State Power Distribution Company Ltd. (CSPDCL) for final true-up for FY 2023-24, and determination of ARR and Tariff for FY 2025-26.

ORDER

(Passed on 11/07/2025)

1. As per provisions of the Electricity Act, 2003 (hereinafter referred as 'the Act') and the Tariff Policy, the Commission has notified the Chhattisgarh State Electricity Regulatory Commission (Terms and Conditions for determination of tariff according

to Multi-Year Tariff principles and Methodology and Procedure for determination of Expected revenue from Tariff and Charges) Regulations, 2021 (hereinafter referred as 'MYT Regulations, 2021') for determination of tariff for the Generating Company, Transmission Licensee and Distribution Licensee (Licensees), and CSLDC, which is applicable for tariff determination and truing up for the Control Period from FY 2022-23 to FY 2024-25 for the Generating Company, Licensees, and CSLDC.

2. Further, the Commission vide Order dated 24 October 2024, directed the Licensees and Generating Companies to file the Tariff Petition for FY 2025-26 along with the true-up Petition for FY 2023-24 in accordance with the provisions of the Act and broadly following the principles specified in prevailing MYT Regulations, 2021.
3. This Order is passed in respect of the Petitions filed by the (i) Chhattisgarh State Power Generation Company Ltd. (CSPGCL) for approval of final true-up for FY 2023-24 and determination of ARR and Tariff for FY 2025-26, (ii) Chhattisgarh State Power Transmission Company Ltd. (CSPTCL) for approval of final true-up for FY 2023-24 and determination of ARR and Transmission Charges for FY 2025-26, (iii) Chhattisgarh State Load Despatch Centre (CSLDC) for approval of final true-up for FY 2023-24 and determination of ARR and Charges for FY 2025-26, (iv) Chhattisgarh State Power Distribution Company Limited (CSPDCL) for final true-up for FY 2023-24, and determination of ARR and Tariff for FY 2025-26.
4. This Order is passed under the provisions of Section 32(3) and Section 62 read with Section 86(1) of the Act. The Commission, before passing the combined Order on the above Petitions, has considered the documents filed along with the Petitions, supplementary information obtained after technical validation, suggestions emerging from the applicant Companies, the consumers, their representatives and other stakeholders during the Public Hearing.
5. The Petitions were made available on the Commission's website. The Petitions were also available at the offices of the Petitioners. A Public Notice along with the gist of the Petitions was also published in the newspapers, and objections/suggestions were invited as per the procedure laid down in the Regulations. The Commission also held a meeting with Members of the State Advisory Committee on 18 June, 2025 for seeking their valuable suggestions and comments. Further, the Commission conducted

Public Hearings in physical as well as video conferencing mode on the Petitions in its office at Raipur on 19, 20 and 30 June 2025.

6. The Commission has undertaken final true-up for FY 2023-24 for CSPTCL, CSLDC, CSPGCL, and CSPDCL, based on the audited accounts submitted by the Utilities and in accordance with the provisions of the MYT Regulations, 2021.
7. In the Multi-Year Tariff (MYT) Order passed on 13 April 2022, the Commission had approved the ARR and Tariff for the Control Period from FY 2022-23 to FY 2024-25 for the utilities, in accordance with the provisions of the MYT Regulations, 2021. Further, the Commission passed the Tariff Order for FY 2023-24 on 28 March 2023.
8. The Revenue Gap/(Surplus) of CSPGCL, CSPTCL and CSLDC arising out of final true-up for FY 2023-24, along with corresponding carrying/holding cost, have been considered, along with the impact of the Review filed by CSPDCL on the Tariff Order for FY 2024-25, while computing the cumulative Revenue Gap/(Surplus) to be allowed for CSPDCL for FY 2025-26.
9. After applying the carrying cost on Revenue Gap of CSPGCL for FY 2023-24, the total Revenue Gap up to FY 2025-26 has been approved as Rs. 311.98 Crore, as against CSPGCL's claim of Rs. 294.74 Crore.
10. After applying the carrying cost on the Revenue Gap of CSPTCL for FY 2023-24, the total Revenue Gap up to FY 2025-26 has been approved as Rs. 27.52 Crore, as against the claim of CSPTCL for Revenue Gap of Rs. 43.72 Crore. Similarly, after applying the holding cost on the Revenue Surplus of CSLDC for FY 2023-24, the total Revenue Surplus up to FY 2025-26 has been approved as Rs. 0.98 Crore, as against the claim of CSLDC for Revenue Surplus of Rs. 1.04 Crore.
11. The cumulative Revenue Gap of CSPDCL is approved as Rs. 3,980.45 Crore, as against Rs. 6,262.56 Crore sought by CSPDCL. The cumulative Revenue Gap/(Surplus) of CSPGCL, CSPTCL, and CSLDC for FY 2023-24 along with carrying/(holding) cost has been approved as Rs. 338.52 Crore, as against the claim of Rs. 337.42 Crore by the Companies, which has been considered in the ARR of CSPDCL for FY 2025-26.

12. The Commission has approved the capitalisation for FY 2025-26 based on the Capital Investment Plan (CIP) approved for FY 2025-26 based on the separate Petitions filed by the Utilities.

CSPGCL: Tariff for FY 2025-26

13. The Commission has approved cumulative Revenue Gap of Rs. 311.98 Crore up to FY 2025-26 for CSPGCL, which shall be separately billed by CSPGCL on a monthly basis, at the rate of Rs. 34.53 Crore per month from the month of July 2025.
14. The Annual Fixed Cost (AFC) excluding P&G Trust contribution and Energy Charge Rate for CSPGCL stations, approved by the Commission for FY 2025-26, are as under:

Thermal Power Stations

Table: Approved Annual Fixed Cost (Rs. Crore)

Sl. No.	Particulars	FY 2025-26
1	HTPS	673.19
2	DSPM	481.18
3	KWTPP	554.62
4	ABVTPP	1,351.90

Table: Approved Contribution to Pension and Gratuity (Rs. Crore)

Sl. No.	Particulars	FY 2025-26
1	HTPS	180.28
2	DSPM	66.88
3	KWTPP	40.04
4	ABVTPP	109.49

Table: Approved Energy Charge Rate (Rs./kWh)

Sl. No.	Particulars	FY 2025-26
1	HTPS	1.657
2	DSPM	1.798
3	KWTPP	1.410
4	ABVTPP	1.967

Hydro Power Station (Hasdeo Bango)

Sl. No.	Particulars	FY 2025-26
1	Approved AFC (Rs. Crore)	29.24
2	Approved Net Generation (MU)	270.71
3	Approved Tariff for Hasdeo Bango (Rs./kWh) (1/2)	1.080
4	Contribution to P&G	5.71

The Contribution to Pension & Gratuity approved by the Commission shall be separately billed by CSPCGL on a monthly basis.

15. In this Order, the Commission has determined the Input Price of coal from Gare Palma -III mines for FY 2025-26, as given in the following Table:

Approved Input Price of Coal from GP-III mines for FY 2025-26 (Rs. Crore)

Particulars	Unit	FY 2025-26
Total Price/MT	Rs./MT	1550.02

CSPTCL: Tariff for FY 2025-26

16. For CSPTCL, the Transmission Charge for FY 2025-26 shall be as under:

Sl.	Particulars	Units	FY 2025-26
A	ARR for CSPTCL (including contribution to pension and gratuity)	Rs. Crore	1,318.54
B	Add: past year cumulative Revenue Gap with Carrying Cost	Rs. Crore	27.52
C	Net Approved ARR (A-B)	Rs. Crore	1,346.06
D	Monthly Transmission Charges for Medium-term and Long-term Open Access Consumers (C/12)*	Rs. Crore/month	149.56*
E	Short-term Open Access Charges	Rs./kWh	0.3445

* CSPTCL shall bill the differential amount for the period from April to June 2025 in equal instalments over the period from July to September 2025

Further, transmission losses of 3% for the energy scheduled for transmission at the point or points of injection shall be recoverable from Open Access customers.

CSLDC: Charges for FY 2025-26

17. For CSLDC, the Charges for FY 2025-26 shall be as under:

Sr. No.	Particulars	Units	FY 2025-26
1	ARR for FY 2025-26	Rs. Crore	25.21
2	Adjustment of Surplus of FY 2023-24 with holding cost up to FY 2025-26	Rs. Crore	(0.98)
3	Adjusted ARR for FY 2025-26	Rs. Crore	24.23
4	System Operation Charges*	Rs. Crore	19.39*
5	Intra-State Market Operation Charges*	Rs. Crore	4.85*
6	Total SLDC Charges	Rs. Crore	24.23

* CSLDC shall bill the differential amount for the period from April to June 2025 in equal instalments over the period from July to September 2025

CSPDCL: Tariff for FY 2025-26

18. For FY 2025-26, CSPDCL has sought approval for stand-alone ARR of Rs. 23,450.23 Crore. As against this, the Commission, after prudence check and due scrutiny, has approved the ARR of Rs. 22,494.76 Crore. The State Government subsidy has not been taken into account while approving the ARR of CSPDCL for FY 2025-26.
19. After considering the ARR and revenue from sale of electricity for FY 2025-26, the stand-alone Revenue Gap/(Surplus) for FY 2025-26 has been estimated as Rs. (2,618.20) Crore, as against the stand-alone Revenue Gap/(Surplus) of Rs. (1,203.48) Crore projected by CSPDCL for FY 2025-26.
20. CSPDCL has claimed a revenue deficit/(surplus) of Rs. 5,603.23 Crore, as against which the Commission has approved revenue deficit/(surplus) of Rs. 3,980.45 Crore after true-up for FY 2023-24. After applying the carrying cost on revenue deficit of FY 2023-24, CSPDCL has claimed revenue deficit of Rs. 5,703.88 Crore. After prudence check and due scrutiny, the Commission approves revenue deficit of Rs. 3,980.45 Crore.
21. The Commission has approved the net ARR of Rs. 25,636.38 Crore for FY 2025-26, which includes the approved revenue deficit/(surplus) of CSPGCL, CSPTCL, CSLDC, and CSPDCL. The standalone ACoS for FY 2025-26 has been approved as

Rs. 6.16/kWh. The adjusted Average Cost of Supply (ACoS) has been approved as Rs. 7.02/kWh for FY 2025-26.

22. CSPDCL has claimed a cumulative net deficit of Rs. 4,947.41 Crore for FY 2025-26, after considering revenue from sale of surplus power. Against this, the Commission has approved cumulative revenue deficit of Rs. 523.43 Crore, which includes the approved cumulative revenue deficit of Rs. 338.52 Crore of CSPGCL, CSPTCL, and CSLDC.
23. In order to recover the cumulative Revenue Gap of Rs. 523.43 Crore, the Commission has approved increase in the category-wise Tariff for FY 2025-26.
24. The primary objective of the Commission is to protect the interest of the consumer and at the same time ensuring recovery of reasonable and justified cost by the utilities. The Commission in the previous Orders as well as this Order has taken various steps to protect public interest and provided relief to the consumers and Utilities in the State of Chhattisgarh.
25. In its Petition, CSPDCL had requested for uniform tariff hike in energy charges across all consumer categories, in order to meet the Revenue Gap. The average tariff increase effectively claimed by CSPDCL works out to around 20% to meet the Revenue Gap claimed by the Companies, which translates to Rs. 1.38/kWh. The Average Billing Rate (ABR) estimated by the Commission at the existing tariff for FY 2025-26 is Rs. 6.88/kWh. Hence, the Commission has approved average tariff increase of 1.89% across all consumer categories, which translates to Rs. 0.14/kWh, with the adjusted ACoS of Rs. 7.02/kWh.
26. The Commission has increased the Energy Charges across different categories/slabs ranging from 10 paise/kWh to 50 paise/kWh, with no change being made in the Fixed/Demand Charges. The Commission has revised the category-wise tariffs in such a manner that the cross-subsidies are reduced and are brought within $\pm 20\%$ of ACoS as stipulated in the Tariff Policy, 2016, to the extent possible.
27. The tariff increase approved for different categories is quite nominal and far lesser than the prevalent inflation indices. The Commission has also given certain directions to CSPDCL for improving its operational efficiency including its metering, billing and collection efficiency.

28. As regards rationalisation of tariff categories and category-wise tariff, the Commission has made the following changes in this Order as compared to the tariff categories approved in the previous Tariff Order:
- a) The Sanctioned Load limit for LT Supply has been increased from 112.50 kW to 150 kW (and from 150 HP to 200 HP wherever applicable) and the tariff for LT supply has been made applicable for up to Sanctioned Load of 150 kW.
 - b) Gaushalas have been included under LV-1 Domestic Category.
 - c) Offset printers and Printing Presses have been shifted from LV-2 Commercial category to LV-5 Industrial category.
 - d) For Electric Vehicle Charging Stations, a separate sub-category has been created under LT Supply as LV-2.3 and under HT Supply as HV-11, with single-part tariff equal to ACoS of Rs. 7.02/kWh (Rs. 6.32/kVAh for HV-11), in accordance with the Guidelines notified by the Government of India.
 - e) The rebate of 10% has been extended to all mobile towers set-up in Government notified left-wing extremism affected districts, irrespective of their set-up date.
 - f) The rebate in energy charges for non-subsidised agriculture pump connections has been increased from 20% to 30%.
 - g) The rebate on Energy Charges applicable for Poha and Murmura mills under LV-5 category has been increased from 5% to 10%.
 - h) For consumers taking temporary supply (LV-8) under LV-1 and LV-2 categories, the Fixed Charge and Energy Charge shall be billed at 1.25 times the normal tariff applicable for the respective category.
 - i) Stay Homes recognised by the Government in Bastar and Dakshin Kshetra Adivasi Vikas Pradhikaran, and Sarguja and Uttar Kshetra Adivasi Vikas Pradhikaran Notified Vide Order dated August 22, 2005 shall be categorised under LV-1 Domestic category, in order to promote tourism.
 - j) The minimum Billing Demand for the relevant LV categories and all HV categories has been increased from 80% to 85%, for facilitating effective load management.

- k) In accordance with the Rules notified by the Ministry of Power, the Commission has introduced Time of Day (ToD) tariff for LV-1, LV-2, LV-5, LV-6, and LV-7 categories with Sanctioned Load more than 10 kW and having Smart Meters installed, with effect from 1 September 2025. To begin with, peak hour charges have been stipulated as 105% of normal rate of Energy Charges, and off-peak (Solar Hours) charges have been stipulated as 95% of normal rate of Energy Charges.
- l) 1.5% rebate on the energy charge has been provided to LV consumers with Smart Meters who are billed in prepaid mode.
- m) Rebate for advance payment has been increased from 0.5% to 1.25%.
- n) Standalone stone crusher, mixer, mixer with stone crushers have been shifted from HV-2 category to HV-3 category.
- o) Biomass briquettes manufacturing units have been categorised under LV-5 and HV-3 category.
- p) 'Iron washery/beneficiation' units have been shifted from HV-4 category to HV-2 category.
- q) The special rebate of 10% on Energy Charges has been made applicable for all Units under HV-4 category above 132 kV voltage level located in "Bastar avem Dakshin Kshetra Adivasi Vikas Pradhikaran" (notified vide Order dated August 22, 2005) and "Sarguja avem Uttar Kshetra Adivasi Vikas Pradhikaran" (notified vide Order dated August 22, 2005), without limitation of cut-off date, while the special rebate shall be 5% for such units at 132 kV and below.
- r) The Load Factor rebate for HV-4 Steel category has been made applicable for Load Factor ranging from 50% to 75%.
- s) The ToD tariffs have been extended to HV-5, HV-6, HV-8, HV-9 and HV-11 categories with effect from 1st September 2025, for enabling CSPDCL to complete the reprogramming of the TOD meters.
- t) The provision for 30 hours per month of power-off (non-supply) has been extended to all voltage levels (11 kV, 33 kV, 132 kV and 220 kV).

- u) The Parallel Operation Charges for Captive Power Plants have been revised from 13 paise/kWh to 15 paise/kWh.
 - v) The Transmission Charges applicable for Long/Medium-term Open Access transactions involving Solar Energy shall be 33% of the normal Transmission Charges.
 - w) Wheeling Charges have been stipulated for Open Access below 33 kV also.
 - x) The Wheeling Losses for Open Access below 33 kV have been stipulated as 10%.
 - y) Cross Subsidy Surcharge (CSS) has been determined separately for 220 kV and above, 132 kV, 33 kV, 11 kV, and LV voltages.
 - z) The Green Energy Charges have been revised, to reflect latest costs.
29. The approved Tariff Schedule applicable is appended herewith as **Schedule**.
30. The Order will be applicable from July 1, 2025 and will remain in force till March 31, 2026, or till the issue of the next Tariff Order, whichever is later.
31. The Commission directs the Companies to take appropriate steps to implement the Tariff Order.

Sd/-
(AJAY KUMAR SINGH)
MEMBER

Sd/-
(VIVEK GANODWALE)
MEMBER (LAW)

Sd/-
(HEMANT VERMA)
CHAIRPERSON